

NEPHI CITY CORPORATION

CITY

30 JUNE 2008

FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEPHI City for the fiscal year ending 30 JUNE, 20 08 as approved and adopted by resolution or ordinance dated 21 JUNE, 20 07. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on 19 JUNE, 20 07 for all budgetary funds.

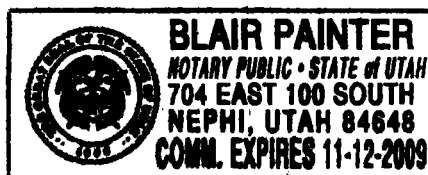
Signed:

*J. Randy McKnight*  
(Budget Officer)

Subscribed and sworn to this 9 day

of JULY, 20 07

*Blair Painter*  
(Notary Public)



NEPHI CITY CORPORATION FINAL BUDGET 2007-2008

NEPHI CITY CORPORATION  
GENERAL FUND REVENUE BUDGET  
FISCAL YEAR 2007-2008

ACC. NO.	SOURCE OF REVENUE	2003/04 Actual	2004/05 Actual	2005/06 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2006/07 Budgeted Amount	2007/08 Final Budget
3100	TAXES								
3110	General Property Taxes	206,762	230,714	257,351	260,115	0	260,115	290,000	295,000
3120	Delinquent Taxes Prior	13,624	9,789	14,841	10,778	1,450	12,228	12,000	12,000
3130	Sales & Use Taxes	861,426	662,797	801,641	658,141	148,266	806,407	730,000	810,000
3135	Highway Tax	123,402	138,175	144,851	120,208	31,650	151,858	144,000	146,000
3140	Franchise Taxes	21,090	16,263	14,784	14,726	0	14,726	15,000	15,000
3145	Franchise Taxes Telephones	0	82,031	98,323	86,221	17,950	104,171	94,000	96,000
3150	Payments in Lieu	48,722	53,694	57,269	52,391	12,011	64,402	55,000	60,000
3200	LICENSES AND PERMITS								
3210	Business Licenses, Permits	12,225	11,460	13,310	11,645	850	12,495	11,400	11,800
3221	Building Permits	62,608	69,735	96,552	50,369	9,392	59,761	67,000	62,000
3225	Animal Licenses	1,442	1,349	1,878	1,529	95	1,624	1,500	1,600
3300	INTERGOVERNMENTAL REV.								
3310	Federal Grants				0	0	0	0	0
3340	State Grants				0	0	0	0	0
3356	Class "C" Road Allot.	241,857	211,397	213,927	197,955	33,320	231,275	208,000	215,000
3358	State Liquor Allotment	5,513	6,743	6,151	10,415	0	10,415	6,200	7,500
3359	Division of Aeronautics				0	0	0	0	0
3400	CHARGES FOR SERVICES								
3420	Engineering Curb & Gutter	6,125	6,350	4,275	6,425	2,775	9,200	6,500	7,000
3430	Street Improvement Fee	33,827	26,940	11,004	41,611	20,450	62,061	18,000	35,000
3481	Sale of Cemetery Lots	3,600	2,400	2,810	5,550	750	6,300	1,800	2,750
3482	Perpetual Care	10,400	7,700	11,100	6,496	1,300	7,796	0	0
3483	Sexton Fees	14,250	10,900	13,950	12,150	1,300	13,450	11,000	11,000
3484	Capital Improvement Fees	2,400	1,600	1,900	3,600	500	4,100	1,200	2,000
3500	FINES & FORFEITURES								
3511	Court Fines	103,308	104,260	148,436	105,317	15,000	120,317	119,000	122,000
3512	Library Fines	4,339	4,712	4,604	3,969	550	4,519	4,700	4,700
3513	Youth Court Fines	680	1,010	1,675	1,740	240	1,980	1,000	1,500
3600	MISCELLANEOUS REVENUE								
3610	Interest Earnings	103,472	100,578	134,256	72,167	55,000	127,167	120,000	122,000
3620	Rents & Concessions	10,690	11,915	9,821	12,866	327	13,193	8,000	9,000
3650	Youth programs	6,602	45,515	68,030	57,204	5,000	62,204	65,000	63,000
3692	Golf Course Green Fees	63,488	62,949	68,304	51,293	19,000	70,293	64,000	70,000
3693	Golf Course Cart Fees	33,069	34,850	36,078	28,963	10,750	39,713	36,000	40,000
3694	Golf Course Concessions				959	1,500	2,459		1,000
3699	Miscellaneous	26,681	70,957	87,024	56,597	60,230	116,827	51,092	45,690

NEPHI CITY CORPORATION FINAL BUDGET 2007-2008

NEPHI CITY CORPORATION  
GENERAL FUND REVENUE BUDGET  
FISCAL YEAR 2007-2008

ACC. NO.	SOURCE OF REVENUE	2003/04 Actual	2004/05 Actual	2005/06 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2006/07 Budgeted Amount	2007/08 Final Budget
3800	CHARGES FOR SERVICES								
3821	Water & Sewer Admin Charge	61,500	61,500	61,500	0	61,500	61,500	61,500	61,500
3822	Water & Sewer Service Chrg	31,500	31,500	31,500	0	31,500	31,500	31,500	31,500
3823	Electric Fund Admin Charge	354,000	354,000	354,000	0	354,000	354,000	354,000	354,000
3824	Electric Fund Service Chrg	118,000	118,000	118,000	0	118,000	118,000	118,000	118,000
3825	Landfill Collection Adm Chg	20,250	20,250	20,250	0	20,250	20,250	20,250	20,250
3826	Landfill Collection Ser Chg	10,250	10,250	10,250	0	10,250	10,250	10,250	10,250
3827	Natural Gas Admin Charge	12,250	30,000	30,000	0	60,000	60,000	60,000	60,000
3828	Natural Gas Service Charge	6,250	60,000	60,000	0	30,000	30,000	30,000	30,000
3870	Contr.(To)/From Fund Bal.				0	0	0	0	0
	<b>TOTAL GENERAL FUND</b>	<b>2,635,602</b>	<b>2,672,283</b>	<b>3,009,645</b>	<b>1,941,400</b>	<b>1,135,156</b>	<b>3,076,556</b>	<b>2,826,892</b>	<b>2,954,040</b>

NEPHI CITY CORPORATION  
GENERAL FUND APPROPRIATIONS BUDGET  
FISCAL YEAR 2007-2008

ACC. NO.	FUNCTION	2003/04 Actual	2004/05 Actual	2005/06 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Expendit.	2006/07 Budgeted Amount	2007/08 Final Budget
4111	CITY COUNCIL	80,407	87,458	95,903	83,824	17,400	101,224	102,057	105,063
4115	CITY ADMINISTRATOR	119,204	124,561	130,546	112,117	21,850	133,967	134,296	146,910
4122	JUSTICE COURT	32,601	32,434	38,221	27,871	6,250	34,121	37,586	40,862
4143	CITY TREASURER	99,472	103,432	107,124	91,213	18,750	109,963	110,280	114,193
4144	CITY RECORDER	103,117	103,627	112,888	90,224	20,000	110,224	160,709	175,960
4145	CITY ATTORNEY	39,852	39,028	46,175	40,653	8,500	49,153	49,600	49,600
4150	NON.DEPARTMENTAL	137,984	142,960	152,782	148,104	17,750	165,854	167,200	173,400
4160	GENERAL GOV. BLDG.	23,799	27,305	29,098	21,651	5,500	27,151	40,253	40,871
4180	PLANNING & ZONING	5,487	7,486	10,449	4,046	2,000	6,046	87,512	87,710
4210	POLICE DEPT.	571,050	640,471	685,074	580,146	143,000	723,146	725,313	718,919
4220	FIRE DEPT.	0	0	0	0	0	0	0	0
4242	BUILDING INSPECTOR	32,579	30,793	42,869	13,713	28,000	41,713	36,008	33,910
4410	STREETS DEPT.	256,662	257,855	280,687	202,847	49,000	251,847	317,731	333,623
4450	AIRPORT	5,540	5,686	6,142	5,848	600	6,448	6,475	6,475
4451	CITY ENGINEER	1,200	1,200	1,200	1,000	200	1,200	2,200	2,200
4510	PARKS	124,282	123,204	127,343	99,654	35,000	134,654	139,153	131,722
4520	GOLF COURSE	146,712	175,500	190,231	163,199	48,000	211,199	212,671	225,785
4560	ORGANIZED RECR.	30,106	90,139	124,003	104,100	24,000	128,100	124,079	133,006
4580	LIBRARY	73,968	77,565	79,255	64,627	18,500	83,127	83,710	89,727
4590	CEMETERIES	64,395	59,912	67,485	54,309	23,500	77,809	72,559	99,103
4830	TRANSFER TO CAP. PROJ.	600,000	562,300	638,366	0	679,610	679,610	217,500	245,000
TOTAL GEN. FD. APPR.		2,548,417	2,692,916	2,965,841	1,909,146	1,167,410	3,076,556	2,826,892	2,954,040

**NEPHI CITY CORPORATION**

Governmental Unit

**2007-2008**

Fiscal Year  
**INDUSTRIAL DEVELOPMENT FUND**

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_05-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	SALE OF LOTS	36,338	30,059	0
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			118,905
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>36,338</b>	<b>30,059</b>	<b>118,905</b>
	<b>EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>118,905</b>
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance	36,338	30,059	0
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>36,338</b>	<b>30,059</b>	<b>118,905</b>

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

**NEPHI CITY CORPORATION**  
Governmental Unit

**2007-2008**

Fiscal Year

FORM 4

**CAPITAL PROJECTS FUND**

Account Number	Description	Prior Year Actual 20 <u>05</u> -2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	644,466	679,610	245,000
	Interest Income	97,899	135,000	128,000
	Other additions	1,712,389	1,650,918	2,169,814
	<b>TOTAL REVENUE</b>	<b>2,454,754</b>	<b>2,465,528</b>	<b>2,542,814</b>
	<b>Beginning Fund Balance</b>	<b>1,523,231</b>	<b>2,027,263</b>	<b>2,027,263</b>
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>3,977,985</b>	<b>4,492,791</b>	<b>4,570,077</b>
	<b>EXPENDITURES:</b>	<b>1,950,722</b>	<b>2,465,528</b>	<b>2,542,814</b>
	<b>TOTAL EXPENDITURES</b>	<b>1,950,722</b>	<b>2,465,528</b>	<b>2,542,814</b>
	<b>Ending Fund Balance</b>	<b>2,027,263</b>	<b>2,027,263</b>	<b>2,027,263</b>

**OTHER FUNDS (Explain nature of fund)**

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other additions			
	<b>Beginning fund balance to be appropriated</b>			
	<b>TOTAL REVENUE</b>			
	<b>EXPENDITURES:</b>			
	<b>Appropriated increase in fund balance</b>			
	<b>TOTAL EXPENDITURES</b>			

**NEPHI CITY CORPORATION**

Governmental Unit

**2007-2008**

Fiscal Year  
**WATER AND SEWER FUND**

ENTERPRISE OR INTERNAL SERVICE FUND:

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u> -2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	647,798	526,374	622,000
	Interest Earned	22,583	31,000	30,000
	Other: _____	34,013	106,055	45,000
	<b>TOTAL OPERATING REVENUE</b>	<b>704,394</b>	<b>663,429</b>	<b>697,000</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	304,510	305,000	306,650
	Contractual Services	67,989	13,000	300,000
	Material and Supplies	70,105	36,708	45,000
	Depreciation	146,873	140,000	135,000
	Other	55,422	0	346,100
	<b>TOTAL OPERATING EXPENSE</b>	<b>644,899</b>	<b>494,708</b>	<b>1,132,750</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>59,495</b>	<b>168,721</b>	<b>(435,750)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense	28,283	28,000	28,000
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>31,212</b>	<b>140,721</b>	<b>(463,750)</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

**NEPHI CITY CORPORATION**

Governmental Unit

**2007-2008**

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **ELECTRIC FUND**

FORM 3

Account Number	Description	Prior Year Actual 20 <b>05-2006</b>	<b>2006-2007</b> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	3,150,391	3,264,878	3,344,930
	Interest Earned	184,805	272,433	156,000
	Other:	77,789	136,846	6,500
	<b>TOTAL OPERATING REVENUE</b>	<b>3,412,985</b>	<b>3,674,157</b>	<b>3,507,430</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	328,403	337,070	392,748
	Contractual Services	3,729	5,000	5,000
	Material and Supplies	100,829	73,776	90,000
	Depreciation	147,204	145,000	142,000
	Other	2,611,703	4,653,048	3,119,260
	<b>TOTAL OPERATING EXPENSE</b>	<b>3,191,868</b>	<b>5,213,894</b>	<b>3,749,008</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>221,117</b>	<b>(1,539,737)</b>	<b>(241,578)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense			
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>221,117</b>	<b>(1,539,737)</b>	<b>(241,578)</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

**NEPHI CITY CORPORATION**

Governmental Unit

**2007-2008**

Fiscal Year  
**NATURAL GAS FUND**

ENTERPRISE OR INTERNAL SERVICE FUND:

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u> -2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	3,272,959	2,803,154	3,093,191
	Interest Earned	52,860	61,784	58,000
	Other:	19,841	20,368	10,000
	<b>TOTAL OPERATING REVENUE</b>	<b>3,345,660</b>	<b>2,885,306</b>	<b>3,161,191</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	249,000	258,855	272,784
	Contractual Services	135,119	142,500	274,938
	Material and Supplies	43,845	71,289	68,250
	Depreciation	304,901	300,000	300,000
	Other	2,468,388	2,004,181	2,300,000
	<b>TOTAL OPERATING EXPENSE</b>	<b>3,201,253</b>	<b>2,776,825</b>	<b>3,215,972</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>144,407</b>	<b>108,481</b>	<b>(54,781)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense	70,740	68,000	65,000
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>73,667</b>	<b>40,481</b>	<b>(119,781)</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

**NEPHI CITY CORPORATION**

Governmental Unit

**2007-2008**

Fiscal Year  
**LANDFILL COLLECTION FUND**

ENTERPRISE OR INTERNAL SERVICE FUND:

FORM 3

Account Number	Description	Prior Year Actual 20 <b>05-2006</b>	<b>2006-2007</b> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	338,447	330,910	345,500
	Interest Earned	5,583	6,000	6,000
	Other:	167	56	0
	<b>TOTAL OPERATING REVENUE</b>	<b>344,197</b>	<b>336,966</b>	<b>351,500</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	54,350	53,251	48,266
	Contractual Services	209,697	208,882	206,500
	Material and Supplies	0	4,000	5,000
	Depreciation	34,022	33,000	33,000
	Other	36,551	16,693	58,734
	<b>TOTAL OPERATING EXPENSE</b>	<b>334,620</b>	<b>315,826</b>	<b>351,500</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>9,577</b>	<b>21,140</b>	<b>0</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense			
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>9,577</b>	<b>21,140</b>	<b>0</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			